



Parle Industries Limited

CIN: L21000MH1983PLC029128

Regd. Office: 310-311, The Avenue, Marol, Andheri East. Mumbai-400059.

Tel.: 022 40132875 Website: www.parleindustries.com Email: info@parleindustries.com

Date: 11th June, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Script Code – 532911

Subject: Outcome of Board Meeting held on 11th June, 2025.

Ref.: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”).

Dear Sir/Madam,

We refer to our intimation dated 3rd September, 2024 read with intimations dated 9th December, 2024 and other intimations made from time to time with respect to the Share Purchase Agreement (“SPA”) entered into between the Company and the shareholders of Welldone Integrated Services Private Limited (“WISPL”), Windfield Spaces Private Limited (“WSPL”) and Marvelous Vickyfoods Private Limited (“MVPL”) and the consequent allotment of 3,48,40,000 equity shares of the Company having face value of Rs. 10/- each (“Equity Shares”) on a preferential allotment basis to the shareholders of WISPL, WSPL and MVPL, classified as Non-Promoters (Public Shareholders) of the Company at a price of Rs. 36/- per share (including a premium of Rs. 26/-) as determined in accordance with Regulation 164 read with 166A of SEBI (ICDR) Regulations, for consideration other than cash (share swap basis), being discharge of total purchase consideration for the acquisition of 10,000 equity shares of WISPL from the Allottees who were shareholders of WISPL, 2,00,000 Equity Shares of WSPL from the Allottees who were shareholders of WSPL and 10,000 Equity Shares of MVPL from the Allottees who were shareholders of MVPL.

Despite the Company's full performance of its obligations, Welldone Integrated Services Private Limited (WISPL) and Marvelous Vickyfoods Private Limited (MVPL) have wilfully and in material breach of the SPA, failed to fulfil their fundamental obligation of transferring and handing over the Share Certificates for their respective shareholdings, which would have rendered these companies wholly-owned subsidiaries of the Company.

Further to our intimation dated 30th May 2025 and pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. 11th June, 2025 have decided to



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invoke Clause 10.1 of the SPA w.r.t WISPL and MVPL in wake of the material breach of the clauses of the SPA by these companies and have thereby terminated the agreement with immediate effect and approved consequential actions arising thereof. As a result of the said action, Welldone Integrated Services Private Limited and Marvelous Vickyfoods Private Limited could not become wholly owned subsidiaries of the Company.

The Board Meeting commenced at 11.30 AM and concluded at 12.40 PM.

Kindly take the record of the same.

Thanking you,

Yours faithfully,

FOR PARLE INDUSTRIES LIMITED

Deepika Tater
Digitally signed
by Deepika Tater
Date: 2025.06.11
13:05:57 +05'30'

(DEEPIKA TATER)

Company Secretary & Compliance Officer